



Florida Agricultural Statistics Service
1222 Woodward Street
Orlando, Florida 32803
407 / 648-6013
<http://www.nass.usda.gov/fl>

PRICES



December 3, 2001

PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-December were mixed compared with the entire month of November. Hogs were down \$3.30 per cwt from last month and \$10.30 less than the previous year. The price for cows at \$39.00 per cwt was unchanged from last month but \$2.50 more than a year earlier. Steers and heifers at \$77.00 per cwt were \$4.50 more than a month earlier but \$2.90 less than December 2000. Calves at \$90.00 per cwt were up \$2.00 from the previous month but down \$10.00 from a year ago.

The Florida milk price estimate for December averaged \$16.20 per cwt, \$3.80 less than last month and 20 cents less than a year earlier. The commercial broiler price at 35.0 cents per pound was 3.0 cents less than the previous month and 2.0 cents below December 2000. Table eggs at 43.0 cents per dozen, were down 3.0 cents and 21.0 cents from last month and last year, respectively.

U. S. PRICE INDEXES

The preliminary All Farm Products Index of Prices Received by Farmers in December was 93, based on 1990-92=100, unchanged from the November Index. Higher prices for lettuce, corn, broccoli, and strawberries offset lower prices for milk, broilers, turkeys, and eggs. The seasonal changes in the mix of commodities farmers sell also effects the overall Index. Higher seasonal marketings of tobacco,

wheat, milk, and oranges offset lower marketings of cattle, grapes, soybeans, and corn.

Compared with last year the current All Farm Products Index was six points (6.1 percent) lower. Price decreases from December 2000 for cotton (lowest December price since 1973), cattle, eggs, and soybeans more than offset increases in milk, broilers, oranges, and lettuce.

Prices Paid Index Unchanged

The December Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) was 122 percent of the 1990-92 average. The Index was unchanged from last month and December 2000. Lower prices in December for diesel fuel, nitrogen, hay and forages, complete feeds and gasoline offset higher prices for herbicides, feeder cattle, feeder pigs, feed grains, and trucks in the Index.

Index 1990-92=100	2000		2001	
	Nov	Dec	Nov	Dec
Prices Received	98	99	93	93
Prices Paid	121	122	122	122
Ratio ^{1/}	81	81	76	76

^{1/} Prices Received/Prices Paid.

Average price received by farmers ^{1/}

Commodity	Unit	Florida			United States		
		December 2000	November 2001	December 2001	December 2000	November 2001	December 2001
Meat animals:							
Hogs	\$ per cwt	36.30	29.30	26.00	39.80	35.00	33.60
Cows	\$ per cwt	36.50	39.00	39.00	36.50	35.80	35.60
Steers & heifers	\$ per cwt	79.90	72.50	77.00	76.80	67.80	68.30
Calves	\$ per cwt	100.00	88.00	90.00	106.00	96.40	100.00
Milk: ^{2/}							
Sold to plants, all	\$ per cwt	16.40	20.00	16.20	13.10	14.50	13.60
Poultry:							
Com'l broilers	Cents per lb.	37.0	38.0	35.0	35.0	39.0	37.0
Table eggs	Cents per doz.	64.0	46.0	43.0	69.4	48.5	41.0
Citrus, on tree:							
Oranges	\$ per box	1.95	1.95	2.36	2.46	3.19	3.44
Grapefruit	\$ per box	4.34	2.45	1.66	2.35	3.06	2.30
Tangerines	\$ per box	5.60	5.43	7.28	7.04	7.48	8.50
Field crops:							
Potatoes	\$ per cwt	**	**	**	4.59	5.97	6.47
Hay, baled	\$ per ton	**	**	**	84.90	97.10	93.70
Tobacco, Type 11-37	Cents per lb.	**	**	**	198.0	197.5	196.0
Peanuts	Cents per lb.	2.39	1.58	1.72	2.73	2.11	1.89
Corn*	\$ per bu.				1.97	1.85	1.92
Oats*	\$ per bu.				1.14	1.82	1.77
Cotton*	Cents per lb.				57.8	29.5	29.8
Sorghum*	\$ per cwt				3.54	3.29	3.31
Soybeans*	\$ per bu.				4.78	4.16	4.13
Wheat, Winter*	\$ per bu.				2.76	2.81	2.84

^{1/} Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. *Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The December Index was 91, up 3.4 percent from November but 6.2 percent below the December 2000 Index. Price increases from November for commercial vegetables, fruits and nuts, feed grains and hay, and potatoes and dry beans more than offset price decreases in oil-bearing crops and tobacco.

FOOD GRAINS: The December Index, at 91, was up 3.4 percent from the previous month but down 3.2 percent from December 2000. The all wheat price, at \$2.89 per bushel, was up 1 cent from the November price and 2 cents above last December. The rice price, at \$4.09 per cwt, was up 1 cent from November but \$1.51 below a year ago.

FEED GRAINS & HAY: The December Index was 90, up 4.7 percent from last month and unchanged from December 2000. The corn price, at \$1.92 per bushel, was up 7 cents from November but 5 cents below last December's price. The all hay price, at \$93.70 per ton, was down \$3.40 from last month but \$8.80 above December 2000.

OIL-BEARING CROPS: The December Index, at 76, was down 1.3 percent from November and 14 percent below the previous December. The soybean price, at \$4.13 per bushel, decreased 3 cents from November and was down 65 cents from the December 2000 price.

COTTON: The December Index, at 49, was unchanged from a month ago but 48 percent below December 2000. The cotton price, at 29.8 cents per pound, was up 0.3 cents from November but 28.0 cents below a year ago. The November price was below 30.0 cents per pound for the first time since June 1973.

POTATOES AND DRY BEANS: The December Index, at 112, was up 5.7 percent from last month and 44 percent above December 2000. The all potato price, at \$6.47 per cwt, was up 50 cents from the previous month and \$1.88 above last December.

FRUIT AND NUTS: The December fruit and nut Index, at 92, was down 15 percent from the previous month but 21 percent above December 2000. Price decreases for lemons, apples, and grapefruit more than offset the price increases for straw-

berries, grapes, and oranges. The December lemon price, at \$11.36 per box, was down \$7.98 from last month but \$9.60 above the previous December. Processing movement is up considerably from last month which contributed to the overall drop in lemon prices.

COMMERCIAL VEGETABLES: The December Index, at 127, was 26 percent above last month but down 8.6 percent from December 2000. Price increases during December for lettuce, broccoli, cauliflower, and cantaloupes more than offset price decreases for tomatoes, cucumbers, onions, and snap beans.

LIVESTOCK AND PRODUCTS

The December Index, at 96, was down 3.0 percent from last month and 5.0 percent from December 2000. Compared with a year ago, prices were higher for broilers and all milk, but lower for all cattle, eggs, hogs, calves, and turkeys.

MEAT ANIMALS: The December Index, at 84, was down 2.3 percent from last month and 12 percent from a year ago. The December hog price was \$33.60 per cwt, down \$1.40 from November and \$6.20 from year ago. The December beef cattle price of \$64.20 was up \$.30 from last month but down \$7.70 from December 2000. November cattle on feed numbers were down slightly from last year.

DAIRY PRODUCTS: The December Index, at 104, was down 5.5 percent from November but 4.0 percent above December 2000. The December all milk price, at \$13.60 per cwt, was down \$.80 from November but \$.60 above last year. December prices decreased for fluid milk, however, manufacturing grade milk was unchanged.

POULTRY AND EGGS: The December 2001 Index, at 109, was down 7 percent from November, and 4 percent below a year ago. The December broiler price, at 37.0 cents per pound, was down 2 cents from November. Domestic markets have softened seasonally, but export demand continued strong. December market egg prices at 41.0 cents per dozen were down 7.5 cents from November. November production was 2 percent above last year and large supplies of eggs and egg products overwhelmed seasonal demand. Turkey prices decreased seasonally to 38.5 cents per pound, with supplies more than adequately meeting demand.

Prices received for Selected Agricultural Commodities, by months,
United States, 2000 and 2001

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2000	2001 ^{2/}	2000	2001 ^{2/}	2000	2001 ^{2/}	2000	2001 ^{2/}	2000	2001 ^{2/}
Dollars per bushel						Dollars per cwt				
Jan	2.51	2.84	1.91	1.98	4.62	4.68	67.80	74.80	36.80	37.20
Feb	2.54	2.83	1.98	1.96	4.79	4.46	67.60	74.80	39.90	39.10
Mar	2.59	2.87	2.03	1.96	4.91	4.39	69.80	76.30	41.70	46.00
Apr	2.57	2.86	2.03	1.89	5.00	4.22	71.30	75.60	47.40	47.80
May	2.59	2.98	2.11	1.82	5.19	4.33	69.40	73.60	48.30	50.40
Jun	2.50	2.74	1.91	1.76	4.93	4.46	68.50	73.50	48.90	52.20
Jul	2.32	2.63	1.64	1.87	4.53	4.79	67.50	71.90	48.30	51.70
Aug	2.40	2.73	1.52	1.90	4.45	4.85	65.50	70.70	43.80	50.60
Sep	2.43	2.85	1.61	1.91	4.59	4.53	65.30	69.00	41.60	45.10
Oct	2.68	2.86	1.74	1.84	4.45	4.09	66.70	66.60	41.40	40.50
Nov	2.82	2.88	1.86	1.85	4.55	4.16	69.10	62.90	36.80	35.00
Dec	2.87	2.89	1.97	1.92	4.78	4.13	71.90	64.20	39.80	33.60

^{1/} Cows, steers, and heifers. ^{2/} Current month prices are mid-month; prices for previous months are for the entire month.